

Please review this checklist to avoid unnecessary delays in the processing of your New Business submissions

Did You Remember To:

• Complete RSL's Product Specific Training requirement?

Product Specific Training must be completed prior to the solicitation of business and the dating of the application and supplemental forms. The training can be completed at <http://rsli.succesce.com>.

• Fully complete the application?

Remember to:

- Answer the Agent Replacement Question in the Agent Signature area
- Answer the Market Value Adjustment question. It must be checked "Does" for Apollo-MVA and Eleos-MVA, and "Does Not" for the SP versions of Apollo and Eleos and the Keystone Indexed Annuity
- Make sure your Keystone Allocation percentages are whole numbers and add up to 100% (And that each strategy selected has a minimum of \$5,000 allocated to it)
- Name the annuitant if a non-natural person such as a trust, pension plan, corporation or other entity is designated as the owner
- Submit the trust documents (at least the first page/title page and the signatures page) if a trust is involved
- Provide the Annuity Disclosure statement (where required). It must be completed and signed using accurate interest rates and surrender charges
- Address & mail your completed application to the attention of "Annuity New Business" to ensure delivery to the appropriate department at Reliance Standard.

• Fully complete the 1035 Exchange/Rollovers/Transfers form?

Remember to:

- Provide the street address and other company's policy or account number
- Complete only one section (either Section One, Two or Three)
- Indicate in a cover letter if the transfer is being handled by the agent or client

• Fully complete the Suitability Analysis and Customer ID Certification?

Remember to Answer all Questions Fully and Pay Particular Attention to:

- Completing the Household Net Worth question
- Completing the Adequate resources for expenses question
- Completing the Withdrawals in excess of penalty free amount question

ANNUITY APPLICATION

Administrative Office: **Attn: Annuity New Business**

2001 Market Street, Suite 1500, Philadelphia, PA 19103

Home Office: Schaumburg, IL - 800-351-7500

PROPOSED OWNER INFORMATION

Name: _____ Male Female Trust Birth/Trust Date: _____
Last First M.I. (If Trust, provide first and last page of Trust document)

Address: _____

SSN/TIN: _____ Telephone: _____ Email: _____

If Owner, or Joint Owner is/are persons and not U.S. citizens, explain residency in Special Remarks Section

PROPOSED JOINT OWNER INFORMATION (Non-qualified only)

Name: _____ Male Female Trust Birth/Trust Date: _____
Last First M.I. (If Trust, provide first and last page of Trust document)

Address: _____

SSN/TIN: _____ Telephone: _____ Email: _____

PROPOSED ANNUITANT INFORMATION (Complete only if different than Owner)

Name: _____ Male Female Birth Date: _____
Last First M.I.

Address: _____

SSN: _____ Telephone: _____ Email: _____

PROPOSED JOINT ANNUITANT INFORMATION (Non-qualified only)

Name: _____ Male Female Birth Date: _____
Last First M.I.

Address: _____

SSN: _____ Telephone: _____ Email: _____

BENEFICIARY INFORMATION (Complete all fields)

Primary Beneficiary

Percent of Benefit: _____

Name: _____ Male Female Trust Birth/Trust Date: _____
Last First M.I. (If Trust, provide first and last page of Trust document)

Address: _____

SSN/TIN: _____ Relationship to Owner: _____

Primary Beneficiary **Contingent Beneficiary**

Percent of Benefit: _____

Name: _____ Male Female Trust Birth/Trust Date: _____
Last First M.I. (If Trust, provide first and last page of Trust document)

Address: _____

SSN/TIN: _____ Relationship to Owner: _____

Primary Beneficiary **Contingent Beneficiary**

Percent of Benefit: _____

Name: _____ Male Female Trust Birth/Trust Date: _____
Last First M.I. (If Trust, provide first and last page of Trust document)

Address: _____

SSN/TIN: _____ Relationship to Owner: _____

Primary Beneficiary **Contingent Beneficiary**

Percent of Benefit: _____

Name: _____ Male Female Trust Birth/Trust Date: _____
Last First M.I. (If Trust, provide first and last page of Trust document)

Address: _____

SSN/TIN: _____ Relationship to Owner: _____

Primary Beneficiary **Contingent Beneficiary**

Percent of Benefit: _____

Name: _____ Male Female Trust Birth/Trust Date: _____
Last First M.I. (If Trust, provide first and last page of Trust document)

Address: _____

SSN/TIN: _____ Relationship to Owner: _____

Identify any additional beneficiaries in the Special Remarks section of the application.

ANNUITY PLAN INFORMATION

Fixed Rate Deferred Annuity Plans:

Apollo-MVA Apollo-SP Eleos-MVA Eleos-SP Argus-MVA Argus-SP
 Elektra 579 Elektra 6810 Elektra Guarantee Period: _____ Years

Equity Index Deferred Annuity Plans:

Keystone Index - 5 Year Keystone Index - 7 Year Keystone Index - 10 Year

Premium Allocation (Enter premium strategy allocation in whole percentage amounts, total must equal 100%)

<u>Strategy</u>	<u>Index</u>	<u>Allocation %</u>
Fixed Interest	N/A	_____ %
Annual Point to Point – Capped	S&P 500	_____ %
Annual Point to Point – Participation Rate	S&P 500	_____ %
Annual Monthly Average – Capped	S&P 500	_____ %
Annual Monthly Average – Participation Rate	S&P 500	_____ Currently Unavailable
Total:		100%

Immediate Annuity Plans: Plan: _____ Benefit Amount: _____ Mode: _____

Annuity Type: Non-qualified IRA Roth-IRA Other: _____

PAYMENT: Check \$ _____ 1035 Exchange IRA Contribution IRA Rollover IRA Transfer Roth-IRA

Total Estimated Amount of Exchange/Rollover/Transfer: \$ _____

If IRA or Roth-IRA Contribution indicate tax year and premium Tax Year: _____ Premium: _____

MARKET VALUE ADJUSTMENT (Must be Completed for ALL MVA & Elektra Plans)

I understand the policy applied for “Does” include a market value adjustment provision that may result in the surrender value being increased or decreased subject to a Market Value Adjustment for the period specified in the contract

REPLACEMENT INFORMATION (Must be completed even if no replacement is occurring)

Do you currently have any existing individual life insurance policies or annuity contracts? Yes No

Will this contract replace any life insurance policy or annuity contract in this or any other company? Yes No

(If “Yes”, please identify each policy or contract, the issuing Company and the Value Below)

<u>Company</u>	<u>Policy/Contract#</u>

If more than Four, please complete a separate sheet with this information and return with this application.

SYSTEMATIC WITHDRAWAL REQUEST

Complete if requesting a systematic withdrawal. Please process a systematic withdrawal from my contract (choose one)

Flat Withdrawal Amount: \$ _____ Interest Only Other: _____

Withdrawal Mode: Monthly Quarterly Semi-Annual Annual

Payment Method: Check ACH Transfer (for ACH Transfer, complete authorization on page 4)

Withdrawals may be subject to a Market Value Adjustment and/or Surrender Charges. Refer to your contract for details.

SPECIAL REQUESTS/HOME OFFICE ENDORSEMENT

(Not to be used where prohibited by Statute or Insurance Department ruling)

FRAUD WARNING NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

It is represented that all statements and answers made in this application are full, complete and true and IT IS AGREED THAT all such statements and answers are adopted by and are binding on the proposed Contract Owner and shall form the basis for any such proposed Annuity Contract issued by the Company. IT IS AGREED THAT the annuity applied for, shall not take effect until the later of the Date of Issue of the Contract and receipt by the Company of the payment required thereon, and that acceptance by the proposed Contract Owner of any Contract issued on the basis of this application shall constitute ratification of any and all changes noted by the Company in the space entitled "Home Office Endorsement" except that any change as to amount, plan of annuity, birth date, or benefit, shall be made only with the written consent of the applicant(s).

IT IS UNDERSTOOD AND AGREED THAT no person, except the President, a Vice President or the Secretary of the Company has the authority to determine whether any Contract shall be issued on the basis of this application to waive or modify any of the provisions of this application or any of the Company's requirements, to bind the Company by any statement or promise pertaining to any Contract issued or to be issued on the basis of this application, or to accept any information or representation not contained in this written application.

TAXPAYER CERTIFICATION: Under penalties of perjury, I certify that

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.

OWNER/JOINT OWNER SIGNATURE

Signed at (City, State): _____ Date: _____

Owner Signature: _____

Joint Owner Signature: _____

AGENT SIGNATURE (You MUST make an election – "does" or "does not" – in section (1) below.)

- (1) To the best of my knowledge, this application: "does replace or change" "does not replace or change" existing life insurance or annuities. When replacement is involved, please complete and return state replacement forms where applicable.
- (2) I attest that I have truthfully and accurately recorded on the application the information supplied by the Owner and personally witnessed all signatures.
- (3) If this Applicant/Owner is subject to a Suitability in Annuity Transaction law or other applicable suitability regulation, and I have recommended this purchase; (a) I have reasonable grounds to for believing that the recommendation is suitable based on the information obtained regarding financial status, tax status and investment objectives, and (b) I will maintain the documentation used for this recommendation for five (5) years..

Agent Signature: _____

Agent Name (Printed): _____

Agent Code: _____ License # : _____

Telephone #: _____ Email: _____

Commission Split: Yes No (If yes): Agent Code: _____ % Agent Code: _____ %

Agent Remarks: _____

Mailing Instructions: Send Completed and Signed Documents to:
Reliance Standard Life Insurance Company
Attn: Annuity New Business
2001 Market Street, Suite 1500
Philadelphia, PA 19103-9802

ACH AUTHORIZATION

I hereby authorize Reliance Standard Life Insurance Company and the financial institution(s) named below, to initiate credit entries and, if necessary, debit entries for any credit entries in error to my account indicated below. This authority is to remain in full force and affect until written notification from me of its termination has been received, or until such time that my annuity policy is no longer in force. I understand that new applications and/or changes to bank or account information may take up to 4 weeks to go into effect. Payments will be made via check during this time.

Name		
Signature		Date
<input type="radio"/> Checking <input type="radio"/> Savings		
Account Number		
Depository Name		Branch
City	State	Zip Code
Bank Transit Number/ABA Number		

If deposits are being made to a Checking Account, please attach a **VOIDED CHECK** that will provide us with your financial institutions account and routing numbers.

<p>If using a checking account</p> <p style="text-align: center;">Attach Voided Check Here</p>
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CUSTOMER SUITABILITY ANALYSIS AND IDENTIFICATION CERTIFICATION FORM

This section is intended to assist in determining whether the annuity contract you are applying for is appropriate based on your financial status, tax status and financial objectives and to ensure that you understand certain aspects of the annuity contract.

1. PROPOSED OWNER INFORMATION

Name: _____ DOB: _____ SSN/TIN: _____
Address: _____
Occupation: _____ Marital Status: _____

2. PROPOSED JOINT OWNER INFORMATION (IF APPLICABLE)

Name: _____ DOB: _____ SSN/TIN: _____
Address: _____
Occupation: _____ Marital Status: _____

3. PERSONAL FINANCIAL INFORMATION

Annual Income (select one): \$0 - \$25,000 \$25,000 - \$50,000 \$50,000 - \$75,000 \$75,000 - \$100,000 \$100,000 - \$250,000 Above \$250,000

Income Sources (select all that apply): Wages Investments Social Security Retirement Plan(s) Other

Household Net Worth (Total Assets – excluding home(s), autos and personal property minus Total Liabilities): \$ _____

Will you, during the term of this annuity contract, have adequate cash, liquid assets or other sources of funds for living expenses, health care, emergencies and additional needs (other than the money you plan to use to purchase this contract)? Yes No

Do you own other annuity contracts (fixed or variable)? Yes* No

* If you answered "yes," what is their total value (not including the contract you plan to purchase)? \$ _____

4. TAX STATUS

What is your current (US) marginal tax bracket (select one)? 0% 10% 15% 25 – 28% 33% Above 33%

5. FINANCIAL OBJECTIVES

Why are you purchasing this annuity (select all that apply)?

Retirement Planning Minimum Guarantees Potential Growth Death Benefit Lifetime Income Preservation of Principal Income Tax Deferral*

*Note: If you selected Tax Deferral AND you are purchasing this annuity contract for a Traditional or Roth IRA, do you understand that a Traditional IRA already provides tax deferral or that Roth IRA's, subject to certain restrictions, provide tax free accumulation and that such deferral will NOT be enhanced by this annuity contract? Yes No Not Applicable (not for a Traditional or Roth IRA)

6. FUNDING SOURCE

Please indicate your source(s) of funding for this annuity purchase (select all that apply):

Cash from _____ (specify source, such as savings, maturing CD, etc.) Variable Annuity(ies)
 Fixed/Index Annuity(ies) Stocks, Bonds and/or Mutual Funds Life Insurance Other (specify) _____

7. WITHDRAW OF FUNDS

How soon do you expect to withdraw funds from the annuity contract (select one)? 1-3 years 3-5 years 6-7 years 8-10 years 11+ years

8. SURRENDER PENALTY

Withdrawals made from the annuity contract during its surrender charge period that are in excess of the penalty-free amount will be subject to a surrender charge. Do you expect to make any withdrawals from the contract during this period that will result in a surrender charge being imposed?

Yes No (Note: Withdrawals before age 59 ½ may be subject to Federal/State income tax as well as an additional 10% Federal penalty tax.)

9. REVERSE MORTGAGE

Do you currently have a reverse mortgage or are you applying for a reverse mortgage? Yes No

10. ESTATE PLANNING

Is this annuity being purchased in consultation with an attorney as part of an estate or other planning process? Yes No

11. REPLACEMENT OF EXISTING LIFE INSURANCE OR ANNUITY CONTRACT

Will this annuity contract purchase involve the replacement of any existing life insurance or annuity contract(s)?

No (skip to section 12)

Yes (answer all questions below)

Was the contract(s) being replaced issued within the last 36 months? Yes No

What are the total surrender charges and other costs (such as market value adjustments, fees, adverse tax consequences, etc.), if any, you expect to incur as a result of the replacement? \$ _____

Briefly describe the reason(s) why you are replacing the existing contract(s). Please address current interest rates & minimum guaranteed rates on the existing contract:

12. REPLACEMENT OF OTHER FINANCIAL PRODUCTS

Will this annuity contract purchase involve the replacement of any financial product OTHER THAN life insurance or annuity contract(s)?

No (skip to section 13)

Yes (answer all questions below)

What is the total amount and type of the expected charges, fees, penalties, costs or adverse tax consequences, etc. you expect to incur as a result of the replacement? \$ _____

13. OTHER SIGNIFICANT INFORMATION

Is there any other significant information that may be relevant in determining whether the annuity contract you have applied for is appropriate for your needs (for example, major anticipated life or financial changes or events)?

No (skip to section 14)

Yes (explain): _____

14. PROPOSED OWNER/JOINT OWNER SIGNATURE(S)

I/we certify that the information provided in this Section is complete and accurate to the best of my/our knowledge and belief. I/we believe that the annuity contract applied for satisfies my/our financial objectives and insurance needs. I/we acknowledge that neither Reliance Standard nor any of its representatives offer any legal or tax advice.

Proposed Owner Signature: _____ Date: _____

Proposed Joint Owner Signature: _____ Date: _____

15. AGENT REPRESENTATIONS AND SIGNATURE

I have made every effort to obtain accurate information concerning the client's financial status, tax status, financial objectives, and other information I believe is relevant in making the proper recommendation to such client. I have no reason to believe that the information provided in the sections above is not complete and accurate. Based on the information the client disclosed, I believe that my recommendation to purchase an annuity (including any replacement of an existing annuity or life insurance contract(s) involved) is suitable. I agree to maintain such information and make it available at the request of Reliance Standard or any insurance department for at least five (5) years after the annuity purchase has been completed. In addition, I have verified the identity of the Owner(s) and believe that the supporting information provided to me by the Owner(s), as described below, is true and accurate.

Agent Signature: _____ Date: _____

CUSTOMER IDENTIFICATION VERIFICATION

Please indicate the method you used to verify the Owner and any Joint Owner or Non-Natural Owners' identity.

16. FORMAL IDENTIFICATION

OWNER	JOINT OWNER (if applicable)	NON-NATURAL OWNER
<input type="checkbox"/> Driver's License/State ID	<input type="checkbox"/> Driver's License/State ID	<input type="checkbox"/> Trust Documents
State: _____	State: _____	
Issue Date: _____	Issue Date: _____	
Expiration Date: _____	Expiration Date: _____	
<input type="checkbox"/> U.S. Passport	<input type="checkbox"/> U.S. Passport	<input type="checkbox"/> Articles of Incorporation
Issue Date: _____	Issue Date: _____	
Expiration Date: _____	Expiration Date: _____	
<input type="checkbox"/> U.S. Military ID	<input type="checkbox"/> U.S. Military ID	<input type="checkbox"/> Partnership Agreement
Issue Date: _____	Issue Date: _____	
Expiration Date: _____	Expiration Date: _____	
<input type="checkbox"/> Other (specify): _____	<input type="checkbox"/> Other (specify): _____	<input type="checkbox"/> Other (specify): _____
State: _____	State: _____	_____
Issue Date: _____	Issue Date: _____	_____
Expiration Date: _____	Expiration Date: _____	_____

17. OTHER RELIABLE MEANS OF IDENTIFICATION

In the absence of formal identification, please describe in detail both the method and the reason for using an alternative means of identification (use separate sheet if necessary): _____

RELIANCE STANDARD

LIFE INSURANCE COMPANY

A MEMBER OF THE TOKIO MARINE GROUP

Administrative Office:
2001 Market Street Suite 1500
Philadelphia, PA 19103
1-800-HELP-RSL

FIXED ANNUITY DISCLOSURE STATEMENT

This Disclosure Statement contains a summary of the _____, a deferred annuity contract with or without (must check option that applies) a Market Value Adjustment (MVA) provision. The exact terms of the annuity are contained in the contract and any attached riders and are not modified by this Disclosure Statement. Once you have carefully read this Disclosure Statement in its entirety, please sign below and return a copy with the application.

WHAT IS AN ANNUITY?

An annuity is a long-term financial contract between you and Reliance Standard Life Insurance Company ("RSL"). The annuity contract has two parts or periods. During the accumulation period, the money you put into the annuity contract will earn interest. The interest earnings grow tax deferred as long as you leave the money in the contract. During the payout period typically after your contract matures, RSL will pay you a regular income under the terms of the settlement option you elect.

HOW MUCH INTEREST WILL I EARN ON MY ANNUITY?

Your annuity will be credited with annual compound interest. The first year interest rate will consist of an initial base interest rate and an interest bonus that will be payable only during the first contract year. In addition, RSL guarantees that your contract will not earn less than the minimum guaranteed interest rate during any contract year.

Each contract year after the first, RSL will declare a renewal interest rate*. However, your annuity can never earn less than the minimum guaranteed interest rate stated in your annuity contract.

Base Interest Rate*: _____

First Year Bonus Interest Rate: _____

Total First Year Interest Rate: _____

Minimum Guaranteed Interest Rate**: _____

*For the Eleos MVA and Eleos SP products only, the Base Interest Rate at issue is guaranteed for the first three contract years. **For the Eleos MVA and the Eleos SP, enter the Minimum Guaranteed Interest Rate applicable for contract years 4+.

HOW CAN I WITHDRAW MONEY FROM MY ANNUITY?

Surrender: You may completely surrender your annuity in any Contract Year. A Surrender Charge will apply to the annuity value in excess of the penalty-free amount described below under partial withdrawals.

Partial Withdrawals: During the first 12 months of your contract, you can withdraw up to 10% of the single premium paid penalty-free, and, in any contract year thereafter, up to 10% of the annuity value penalty-free. If you should withdraw more than the penalty-free amount in any contract year, the entire amount withdrawn during that contract year is subject to the applicable MVA and surrender charges.

***For Apollo-MVA and Apollo-SP contracts only:** Cumulative Withdrawal Benefit: If no penalty-free withdrawal is taken in contract year two or any contract year thereafter, the amount of that contract years penalty-free withdrawal may be carried over into the following year. If no withdrawals are made for one or more successive years, the penalty-free withdrawal will accumulate up to a maximum penalty-free withdrawal limit of 30% of the single premium paid. Any penalty-free withdrawal carry over balance will return to zero as soon as a penalty free withdrawal of any amount is taken.

Annuitization: At any time after the first contract year, you may select one of the Settlement Options and begin receiving an income from your annuity; however, this normally occurs on the contract's maturity date. Maturity is either age 85 (70 in some states) or 10 years after issue, whichever is later. The MVA (for contracts with an MVA provision only) and surrender charges will apply for the first seven years on Apollo-MVA and Apollo-SP contracts, unless you elect a Settlement Option after the fifth year, and the option is for more than six years. Certain states also levy premium taxes upon election of a Settlement Option. If applicable, RSL will deduct this tax when payments begin.

The Settlement Options specified in the contract are as follows:

- Life Annuity
- Life Annuity with Payments Certain
- Designated Period Annuity
- Joint and Last Survivor Annuity

Withdrawals of funds from your annuity prior to age 59 ½ may have adverse tax consequences. See Tax Treatment, below.

FIXED ANNUITY DISCLOSURE STATEMENT

NURSING HOME – HOSPITAL CONFINEMENT WAIVER

In the event of hospitalization or nursing home confinement, an annuity rider gives you an increased level of penalty-free access to the annuity value as follows: If the annuitant is admitted to a qualified nursing care facility (as defined in the contract) following the end of the first Contract Year and remains in such facility for ninety consecutive days, up to 25% of the annuity value may be withdrawn without penalty in each Contract Year so long as the annuitant remains in such facility. This rider is only available when the annuitant’s age at the issuance of the annuity contract would be 74 or younger and continues until the contract terminates

SURRENDER CHARGES

You may completely withdraw all or a portion of your annuity value at any time before the maturity date. A withdrawal of all of your annuity value is known as a surrender, which will terminate the annuity contract. Any withdrawal from your annuity during the surrender charge period shown below, including penalty-free withdrawals made within the previous 12 months are subject to the Market Value Adjustment (MVA) when applicable and Surrender Charge applicable to the Contract Year in which the withdrawal or Surrender occurs. The Surrender Charge Schedule for your annuity is shown below:

Contract Year	1	2	3	4	5	6	7	8	9	10	11
Surrender Charge Percentage											

MARKET VALUE ADJUSTMENT PROVISION

(applies only to Apollo-MVA and Eleos-MVA contracts) The MVA is determined by comparing the base interest rate for new contracts to the base interest rate of your contract. In general, the MVA will increase your annuity value when the base interest rate on new annuities is more than ½% lower than your contract’s base interest rate, otherwise the MVA will decrease your annuity value.

TAX TREATMENT

If you purchase an annuity as a Traditional Individual Retirement Account (IRA) or Roth IRA, you should be aware that the annuity offers no additional tax deferral since IRAs already provide tax-deferred status. Accordingly, you should purchase an annuity in an IRA only if one or more of the features of the annuity, such as interest earnings, minimum guaranteed returns, death benefits and life income options, are of value to you.

Please note: Joint ownership of Annuity Contracts should only be designated after consulting with legal and/or tax counsel. RSL and its representatives do not provide tax, legal or accounting advice. You should seek competent professional advice concerning any tax, legal or accounting questions you may have.

The interest earnings credited to your annuity are accumulated on a tax-deferred basis. The accumulated earnings are taxed as ordinary income when they are withdrawn or otherwise accessed. In addition, a 10% IRS tax penalty may apply to any amount withdrawn or otherwise accessed from the annuity if they are prior to attainment of age 59 1/2. Specific questions about your personal tax situation should be discussed with your personal tax advisor.

DEATH BENEFIT

The annuity value will be payable to the beneficiary(ies) upon the death of the owner. If the owner is also the annuitant, the death benefit will be equal to the annuity value. If the owner is not the annuitant, the contract’s death benefit is equal to the annuity value less any applicable surrender charge.

Federal tax laws require that the value of a non-qualified annuity (i.e., an annuity purchased outside a qualified retirement plan) be distributed to the beneficiary(ies) within five years of the owner’s death with two exceptions:

- A surviving spouse who is a designated beneficiary may continue the annuity as the owner.
- A non-spouse beneficiary may elect a periodic distribution over a period not exceeding his or her life expectancy in which payments begin no later than one year following the owner’s death.

To utilize either exception, an election must be made within 60 days after RSL receives proof of the owner’s death.

Please note: if a non-qualified annuity is owned by a non-natural person such as a trust or corporation, the death of the annuitant will be treated as the death of the owner for purposes of the death benefit provisions of the contract.

Federal tax laws also require that the value of a qualified annuity (i.e., an annuity purchased in a qualified retirement plan) be distributed to the beneficiary(ies) following the owner’s death. Please review the Traditional IRA, or Roth IRA Disclosure Statement for a description of the post-death distribution requirements for IRAs.

FIXED ANNUITY DISCLOSURE STATEMENT

AGENT COMPENSATION

RSL pays to your agent a commission for each annuity contract sold, including your annuity. In addition, the agent may receive additional compensation from RSL for achieving certain sales volume levels, and RSL may provide for education, training, or other services at no cost to the agent.

OTHER IMPORTANT INFORMATION

Your annuity:

- is an insurance product and is not insured by the Federal Deposit Insurance Corporation (FDIC), or any federal or state government agency.
- Is not a bank or credit union deposit.
- May be worth less than your premium paid if funds are withdrawn during the surrender charge period.

ACKNOWLEDGEMENT OF OWNER(S)/APPLICANT(S)

- I have received and read this Disclosure Statement in its entirety and understand its contents.
- I understand that I am paying a single premium of \$_____ to purchase a single premium deferred annuity contract from Reliance Standard Life Insurance Company (if you are exchanging an existing annuity, or are transferring another account, enter the estimated balance of the existing annuity or account that will be transferred to Reliance Standard Life).

Owner/Applicant Signature: _____ Date: _____

Joint Owner/Applicant Signature: _____ Date: _____

CERTIFICATION OF AGENT

- I certify that (a) this Disclosure Statement was provided to the owner(s)/applicant(s) indicated above, (b) I have not made any statements that differ from those made in this Disclosure Statement and (c) I have not made any promises or guarantees regarding the future value of any elements of the owner/applicant's annuity other than its minimum guaranteed values

Agent Signature: _____ Date: _____

BUYER'S GUIDE TO FIXED ANNUITIES

Prepared by:

The National Association of Insurance Commissioners

The National Association of Insurance Commissioners is an association of state insurance regulatory officials. This association helps the various insurance departments to coordinate insurance laws for the benefit of all consumers.

This guide does not endorse any company or policy.

Reprinted by:

RELIANCE STANDARD LIFE INSURANCE COMPANY

RELIANCE STANDARD
LIFE INSURANCE COMPANY

A MEMBER OF THE TOKIO MARINE GROUP

It is important that you understand the differences among various annuities so you can choose the kind that best fits your needs. This guide focuses on fixed deferred annuity contracts. There is, however, a brief description of variable annuities. If you're thinking of buying an equity-indexed annuity, an appendix to this guide will give you specific information. This Guide isn't meant to offer legal, financial or tax advice. You may want to consult independent advisors. At the end of this Guide are questions you should ask your agent or the company. Make sure you're satisfied with the answers before you buy.

BUYER'S GUIDE TO FIXED ANNUITIES

WHAT IS AN ANNUITY?

An annuity is a contract in which an insurance company makes a series of income payments at regular intervals in return for a premium or premiums you have paid. Annuities are most often bought for future retirement income. Only an annuity can pay an income that can be guaranteed to last as long as you live.

An annuity is neither a life insurance nor a health insurance policy. It's not a savings account or a savings certificate. You shouldn't buy an annuity to reach short-term financial goals.

Your value in an annuity contract is the premiums you've paid, less any applicable charges, plus interest credited.

WHAT ARE THE DIFFERENT KINDS OF ANNUITIES?

This guide explains major differences in different kinds of annuities to help you understand how each might meet your needs. But look at the specific terms of an individual contract you're considering and the disclosure document you receive. If your annuity is being used to fund or provide benefits under a pension plan the benefits you get will depend on the terms of the plan. Contact your pension plan administrator for information.

This Buyer's Guide will focus on individual fixed deferred annuities.

Single Premium or Multiple Premium

You pay the insurance company only one payment for a single premium annuity. You make a series of payments for a multiple premium annuity. There are two kinds of multiple premium annuities. One kind is a flexible premium contract. Within set limits, you pay as much premium as you want, whenever you want. In the other kind, a scheduled premium annuity, the contract spells out your payments and how often you'll make them.

Immediate or Deferred

With an immediate annuity, income payments start no later than one year after you pay the premium. You usually pay for an immediate annuity with one payment.

The income payments from a deferred annuity often start many years later. Deferred annuities have an

The insurance company uses the value to figure the amount of most of the benefits that you can choose to receive from an annuity contract. This guide explains how interest is credited as well as some typical charges and benefits of annuity contracts.

A deferred annuity has two parts or periods. During the accumulation period, the money you put into the annuity, less any applicable charges, earns interest. The earnings grow tax-deferred as long as you leave them in the annuity. During the second period, called the payout period, the company pays income to you or to someone you choose.

accumulation period, which is the time between when you start paying premiums and when income payments start.

Fixed or Variable

- Fixed

During the accumulation period of a fixed deferred annuity, your money (less any applicable charges) earns interest at rates set by the insurance company or in a way spelled out in the annuity contract. The company guarantees that it will pay no less than a minimum rate of interest. During the payout period, the amount of each income payment to you is generally set when the payments start and will not change.

- Variable

During the accumulation period of a variable annuity the insurance company puts your premiums (less any applicable charges) into a separate account. You decide how the company will invest those premiums, depending on how much risk you want to take. You may put your premium into a stock, bond or other account, with no guarantees, or into a fixed account, with a minimum guaranteed interest. During the payout period of a variable annuity, the amount of each income payment to you may be fixed (set at the beginning) or variable (changing with the value of the investments in the separate account).

BUYER'S GUIDE TO FIXED ANNUITIES

HOW ARE THE INTEREST RATES SET FOR MY FIXED DEFERRED ANNUITY?

During the accumulation period, your money (less any applicable charges) earns interest at rates that change from time to time. Usually, what these rates will be is entirely up to the insurance company.

Current Interest Rate

The current rate is the rate the company decides to credit to your contract at a particular time. The company will guarantee it will not change for some time period.

- The initial rate is an interest rate the insurance company may credit for a set period of time after you first buy your annuity. The initial rate in some contracts may be higher than it will be later. This is often called a bonus rate.
- The renewal rate is the rate credited by the company after the end of the set time period. The contract tells

how the company will set the renewal rate, which may be tied to an external reference or index.

Minimum Guaranteed Rate

The minimum guaranteed interest rate is the lowest rate your annuity will earn. This rate is stated in the contract.

Multiple Interest Rates

Some annuity contracts apply different interest rates to each premium you pay or to premiums you pay during different time periods.

Other annuity contracts may have two or more accumulated values that fund different benefit options. These accumulated values may use different interest rates. You get only one of the accumulated values depending on which benefit you choose.

WHAT CHARGES MAY BE SUBTRACTED FROM MY FIXED DEFERRED ANNUITY?

Most annuities have charges related to the cost of selling or servicing it. These charges may be subtracted directly from the contract value. Ask your agent or the company to describe the charges that apply to your annuity. Some examples of charges, fees and taxes are:

Surrender or Withdrawal Charges

If you need access to your money, you may be able to take all or part of the value out of your annuity at any time during the accumulation period. If you take out part of the value, you may pay a withdrawal charge. If you take out all of the value and surrender, or terminate, the annuity, you may pay a surrender charge. In either case, the company may figure the charge as a percentage of the value of the contract, of the premiums you've paid or of the amount you're withdrawing. The company may reduce or even eliminate the surrender charge after you've had the contract for a stated number of years. A company may waive the surrender charge when it pays a death benefit.

Some annuities have stated terms. When the term is up, the contract may automatically expire or renew. You're usually given a short period of time, called a window, to decide if you want to renew or surrender the annuity. If you surrender during the window, you won't have to pay surrender charges. If you renew, the surrender or withdrawal charges may start over.

In some annuities, there is no charge if you surrender your contract when the company's current interest rate falls below a certain level. This may be called a bail-out

option. In a multiple-premium annuity, the surrender charge may apply to each premium paid for a certain period of time. This may be called a rolling surrender or withdrawal charge.

Some annuity contracts have a market value adjustment feature. If interest rates are different when you surrender your annuity than when you bought it, a market value adjustment may make the cash surrender value higher or lower. Since you and the insurance company share this risk, an annuity with a MVA feature may credit a higher rate than an annuity without that feature.

Be sure to read the Tax Treatment section and ask your tax advisor for information about possible tax penalties on withdrawals.

Free Withdrawal

Your annuity may have a limited free withdrawal feature. That lets you make one or more withdrawals without a charge. The size of the free withdrawal is often limited to a set percentage of your contract value. If you make a larger withdrawal, you may pay withdrawal charges. You may lose any interest above the minimum guaranteed rate on the amount withdrawn. Some annuities waive withdrawal charges in certain situations, such as death, confinement in a nursing home or terminal illness.

Contract Fee

A contract fee is a flat dollar amount charged either once or annually.

BUYER'S GUIDE TO FIXED ANNUITIES

Transaction Fee

A transaction fee is a charge per premium payment or other transaction.

Percentage of Premium Charge

A percentage of premium charge is a charge deducted from each premium paid. The percentage may be lower after the contract has been in force for a certain number

of years or after total premiums paid have reached a certain amount.

Premium Tax

Some states charge a tax on annuities. The insurance company pays this tax to the state. The company may subtract the amount of the tax when you pay your premium, when you withdraw your contract value, when you start to receive income payments or when it pays a death benefit to your beneficiary.

WHAT ARE SOME FIXED DEFERRED ANNUITY CONTRACT BENEFITS?

Annuity Income Payments

One of the most important benefits of deferred annuities is your ability to use the value built up during the accumulation period to give you a lump sum payment or to make income payments during the payout period. Income payments are usually made monthly but you may choose to receive them less often. The size of income payments is based on the accumulated value in your annuity and the annuity's benefit rate in effect when income payments start. The benefit rate usually depends on your age and sex, and the annuity payment option you choose. For example, you might choose payments that continue as long as you live, as long as your spouse lives or for a set number of years.

There is a table of guaranteed benefit rates in each annuity contract. Most companies have current benefit rates as well. The company can change the current rates at any time, but the current rates can never be less than the guaranteed benefit rates. When income payments start, the insurance company generally uses the benefit rate in effect at that time to figure the amount of your income payment.

Companies may offer various income payment options. You (the owner) or another person that you name may choose the option. The options are described here as if the payments are made to you.

- Life Only -- The company pays income for your lifetime. It doesn't make any payments to anyone after you die. This payment option usually pays the highest income possible. You might choose it if you

have no dependents, if you have taken care of them through other means or if the dependents have enough income of their own.

- Life Annuity with Period Certain -- The company pays income for as long as you live and guarantees to make payments for a set number of years even if you die. This period certain is usually 10 or 20 years. If you live longer than the period certain, you'll continue to receive payments until you die. If you die during the period certain, your beneficiary gets regular payments for the rest of that period. If you die after the period certain, your beneficiary doesn't receive any payments from your annuity. Because the "period certain" is an added benefit, each income payment will be smaller than in a life-only option.
- Joint and Survivor -- The company pays income as long as either you or your beneficiary lives. You may choose to decrease the amount of the payments after the first death. You may also be able to choose to have payments continue for a set length of time. Because the survivor feature is an added benefit, each income payment is smaller than in a life-only option.

Death Benefit

In some annuity contracts, the company may pay a death benefit to your beneficiary if you die before the income payments start. The most common death benefit is the contract value or the premiums paid, whichever is more.

BUYER'S GUIDE TO FIXED ANNUITIES

CAN MY ANNUITY'S VALUE BE DIFFERENT DEPENDING ON MY CHOICE OF BENEFIT?

While all deferred annuities offer a choice of benefits, some use different accumulated values to pay different benefits. For example, an annuity may use one value if annuity payments are for retirement benefits and a different value if the annuity is surrendered. As another

example, an annuity may use one value for long-term care benefits and a different value if the annuity is surrendered. You can't receive more than one benefit at the same time.

WHAT ABOUT THE TAX TREATMENT OF ANNUITIES?

Below is a general discussion about taxes and annuities. You should consult a professional tax advisor to discuss your individual tax situation.

Under current federal law, annuities receive special tax treatment. Income tax on annuities is deferred, which means you aren't taxed on the interest your money earns while it stays in the annuity. Tax-deferred accumulation isn't the same as tax-free accumulation. An advantage of tax deferral is that the tax bracket you're in when you receive annuity income payments may be lower than the one you're in during the accumulation period. You'll also be earning interest on the amount you would have paid in taxes during the accumulation period. Most states' tax laws on annuities follow the federal law.

Part of the payments you receive from an annuity will be considered as a return of the premium you've paid. You won't have to pay taxes on that part. Another part of the

payments is considered interest you've earned. You must pay taxes on the part that is considered interest when you withdraw the money. You may also have to pay a 10% tax penalty if you withdraw the accumulation before age 59 1/2. The Internal Revenue Code also has rules about distributions after the death of a contract holder.

Annuities used to fund certain employee pension benefit plans (those under Internal Revenue Code Sections 401(a), 401(k), 403(b), 457 or 414) defer taxes on plan contributions as well as on interest or investment income. Within the limits set by the law, you can use pretax dollars to make payments to the annuity. When you take money out, it will be taxed.

You can also use annuities to fund traditional and Roth IRAs under Internal Revenue Code Section 408. If you buy an annuity to fund an IRA, you'll receive a disclosure statement describing the tax treatment.

WHAT IS A "FREE LOOK" PROVISION?

Many states have laws which give you a set number of days to look at the annuity contract after you buy it. If you decide during that time that you don't want the annuity, you can return the contract and get all your money back.

This is often referred to as a free look or right to return period. The free look period should be prominently stated in your contract. Be sure to read your contract carefully during the free look period.

HOW DO I KNOW IF A FIXED DEFERRED ANNUITY IS RIGHT FOR ME?

The questions listed below may help you decide which type of annuity, if any, meets your retirement planning and financial needs. You should think about what your goals are for the money you may put into the annuity. You need to think about how much risk you're willing to take with the money. Ask yourself:

- How much retirement income will I need in addition to what I will get from Social Security and my pension?
- Will I need that additional income only for myself or for myself and someone else?
- How long can I leave my money in the annuity?
- When will I need income payments?
- Does the annuity let me get money when I need it?
- Do I want a fixed annuity with a guaranteed interest rate and little or no risk of losing the principal?
- Do I want a variable annuity with the potential for higher earnings that aren't guaranteed and the possibility that I may risk losing principal?
- Or, am I somewhere in between and willing to take some risks with an equity-indexed annuity?

BUYER'S GUIDE TO FIXED ANNUITIES

WHAT QUESTIONS SHOULD I ASK MY AGENT OR THE COMPANY?

- Is this a single premium or multiple premium contract?
- Is this an equity-indexed annuity?
- What is the initial interest rate and how long is it guaranteed?
- Does the initial rate include a bonus rate and how much is the bonus?
- What is the guaranteed minimum interest rate?
- What renewal rate is the company crediting on annuity contracts of the same type that were issued last year?
- Are there withdrawal or surrender charges or penalties if I want to end my contract early and take out all of my money? How much are they?
- Can I get a partial withdrawal without paying surrender or other charges or losing interest?
- Does my annuity waive withdrawal charges for reasons such as death, confinement in a nursing home or terminal illness?
- Is there a market value adjustment (MVA) provision in my annuity?
- What other charges, if any, may be deducted from my premium or contract value?
- If I pick a shorter or longer payout period or surrender the annuity, will the accumulated value or the way interest is credited change?
- Is there a death benefit? How is it set? Can it change?
- What income payment options can I choose? Once I choose a payment option, can I change it?

FINAL POINTS TO CONSIDER

Before you decide to buy an annuity, you should review the contract. Terms and conditions of each annuity contract will vary.

Ask yourself if, depending on your needs or age, this annuity is right for you. Taking money out of an annuity may mean you must pay taxes. Also, while it's sometimes possible to transfer the value of an older annuity into a new annuity, the new annuity may have a new schedule of charges that could mean new expenses you must pay directly or indirectly. You should understand the long-term nature of your purchase. Be sure you plan to keep an annuity long enough so that the charges don't take too much of the money you put in. Be sure you understand the effect of all charges.

If you're buying an annuity to fund an IRA or other tax-deferred retirement program, be sure that you're eligible. Also, ask if there are any restrictions connected with the program.

Remember that the quality of service that you can expect from the company and the agent is a very important factor in your decision.

When you receive your annuity contract, READ IT CAREFULLY!! Ask the agent and company for an explanation of anything you don't understand. Do this before any free look period ends.

Compare information for similar contracts from several companies. Comparing products may help you make a better decision.

If you have a specific question or can't get answers you need from the agent or company, contact your state insurance department.

Home Office: Chicago, Illinois • Administrative Office: Philadelphia, Pennsylvania

**REPLACEMENT NOTICE
 REPLACING YOUR LIFE INSURANCE POLICY OR ANNUITY?**

Are you thinking about buying a new policy and discontinuing or changing an existing policy? If you are, your decision could be a good one - or a mistake. You will not know for sure unless you make a careful comparison of your existing policy and the proposed policy.

Make sure you understand the facts. [Missouri law gives you the right to obtain a policy summary statement for your existing insurer at any time.] Ask the company or agent that sold you your existing policy to provide you with a policy summary statement.

The next page contains a checklist of some of the items you should consider in making a decision. **TAKE TIME TO READ IT.**

Do not let one agent or insurer prevent you from obtaining information from another agent or insurer, which may be to your advantage.

Hear both sides before you decide. This way you can be sure you are making a decision that is in your best interest.

We are required to notify your existing company that you may be replacing their policy.

 Applicant's Signature Date

 Agent's Signature Date

 Applicant's Name and Address (printed)

 Agents Name, Address, Telephone No., License No. (printed)

The following policy(ies) may be replaced:

NAME OF INSURED	INSURANCE COMPANY	POLICY NUMBER	FACE AMOUNT	TERM RIDERS	PLAN (GENERIC)	ANNUALIZED PREMIUM
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ITEMS TO CONSIDER

1. If the policy coverages are basically similar, premiums for a new policy may be higher because rates increase as your age increases.
2. Cash values and dividends, if any, may grow slower under a new policy initially because of the initial costs of issuing a policy.
3. Your present insurance company may be able to make a change on terms which may be more favorable than if you replace existing insurance with new insurance.
4. If you borrow against an existing policy to pay premiums on a new policy, death benefits payable under your existing policy will be reduced by the amount of any unpaid loan, including unpaid interest.
5. Current interest rates are not guaranteed. Guaranteed interest rates are usually considerably lower than current rates. What rates are guaranteed?
6. Are premiums guaranteed or subject to change - up or down?
7. Participating policies pay dividends that may materially reduce the cost of insurance over the life of the contract. Dividends, however, are not guaranteed.
8. **CAUTION**, you are urged not to take action to terminate, assign or alter your existing life insurance coverage until after you have been issued the new policy, examined it and have found it to be acceptable to you.

REMEMBER, you have twenty (20) days following receipt to examine the contents of any individual life insurance policy or annuity. If you are not satisfied with it for any reason, you have the right to return it to the insurer at its home or branch office, or to the agent through whom it was purchased, for a full refund of premium.

IMPORTANT NOTICE REGARDING REPLACEMENT OF LIFE INSURANCE

You have indicated that you intend to replace an existing life insurance policy or policies in connection with the purchase of our life insurance policy. As a result, we are required to send you this notice. Please read it carefully.

Whether it is to your advantage to replace your existing insurance coverage, only you can decide. It is in your best interest, however, to have adequate information before a decision to replace your present coverage becomes final so that you may understand the essential features of the proposed policy and your existing insurance coverage.

You may want to contact your existing life insurance company or its agent for additional information and advice or discuss your purchase with your advisors. The information you receive should be of value to you in reaching a final decision.

If either the proposed policy or the existing insurance you intend to replace is a participating policy, you should be aware that dividends may materially reduce the cost of insurance and are an important factor to consider. Dividends, however, are not guaranteed.

You should recognize that a policy which has been in existence for a period of time may have certain advantages to you over a new policy. If the policy coverages are basically similar, the premiums for a new policy may be higher because rates increase as your age increases as your age increases. Under your existing policy, the period of the time during which the issuing company could contest the policy because of a material misrepresentation or omission concerning the medical information requested in your application, or deny coverage for death caused by suicide, may have expired or may expire earlier than it will under the proposed policy. Your existing policy may have options which are not available under the policy being proposed to you or may not come into effect under the proposed policy until a later time during your life. Also, your proposed policy's cash values and dividends, if any, may grow slower initially because the company will incur the cost of issuing your new policy. On the other hand, the proposed policy may offer advantages which are more important to you.

If you are considering borrowing against your existing policy to pay premiums on the proposed policy, you should understand that in the event of your death, the amount of unpaid loan, including unpaid interest, will be deducted from the benefits of your existing policy thereby reducing your total insurance coverage.

After we have issued your policy, you will have twenty (20) days from the date the new policy is received by you to notify us you are canceling the policy issued on your application and you will receive back all payments you made to us.

You are urged not to take action to terminate or alter your existing life insurance coverage until you have been issued the new policy, examined it and found it acceptable to you.

GENERAL INFORMATION

a. _____
 Annuitant Name Annuitant Social Security Number

Owner Name Owner Social Security Number

Joint Annuitant Name (if applicable) Joint Annuitant Social Security Number

Joint Owner Name (if applicable) Joint Owner Social Security Number

b. _____
 Existing Company Street City State Zip

Existing Contract Number Type of Investment Vehicle (CD, Mutual Fund, etc.)

Account Type Maturity Date Transfer Immediately? Yes No If No, When? _____

NOTE: USE A SEPARATE FORM FOR EACH CONTRACT.

PARTIAL 1035 EXCHANGE/SURRENDER INFORMATION

As owner of the above contract, the undersigned hereby assigns and transfers to Reliance Standard Life Insurance Company (RSLIC) all rights, title, and interest in the following Assigned Portion [_____% , or \$_____ (amount)] of such contract to effect a partial exchange transaction that is designed to qualify as a tax-free exchange under I.R.C. § 1035 of the Internal Revenue Code (Partial § 1035 Exchange) The undersigned is aware that RSLIC intends to request that the Assigned Portion of the above contract be surrendered and apply the resulting proceeds to a contract issued by RSLIC, and the undersigned specifically authorizes RSLIC to do so, without limiting in any way the rights transferred by this assignment. If no such exchange is effected for whatever reason, this assignment shall become null and void, and so shall any interest in any RSLIC contract that may result from this assignment, and any proceeds transferred to RSLIC as a result of this assignment shall be returned to the above contract without any further liability on the part of RSLIC.

PARTIAL EXCHANGE DISCLOSURE

To the extent that I have felt it appropriate, I have consulted a competent tax advisor about this Partial I.R.C. § 1035 Exchange transaction and its potential tax consequences. I understand, acknowledge and agree that Reliance Standard Life Insurance Company assumes no liability or responsibility for any tax consequences associated with this transaction.

REQUIRED OWNER(S) SIGNATURES

Owner Signature	Date	Agent Signature	Date
Joint Owner Signature (if applicable)	Date	Agent Signature	Date

RSLIC, as assignee-owner of the above contract, hereby requests that the Assigned Portion of such contract be surrendered to effect a Partial § 1035 Exchange for the assignor-Owner of such contract, and that the appropriate tax basis information for such exchange be provided to RSLIC.

PAYMENT INSTRUCTIONS FOR EXISTING FINANCIAL INSTITUTION

- a. Make all checks payable to: Reliance Standard Life Insurance Company
- b. Mail all checks to: Reliance Standard Life Insurance Company
 Attn: Annuity New Business
 2001 Market Street, Suite 1500
 Philadelphia, PA 19103-9802

TRUSTEE ACCEPTANCE/ LETTER OF ACCEPTANCE (To be signed by an Officer of RSLIC)

Please be advised that RSLIC is acting as Trustee and is willing to accept transfer of the values indicated above:

By Title Date

Annuitant's Name _____

Annuitant's Social Security Number _____

Joint Annuitant's Name (if applicable) _____

Joint Annuitant's Social Security Number _____

Owner's Name (if different than Annuitant) _____

Owner's Social Security Number _____

Joint Owner's Name (if applicable) _____

Joint Owner's Social Security Number _____

Existing Company _____

Telephone Number for Existing Company _____

Street Address for Overnight Delivery _____

Existing Contract/Account Number _____

Type of Investment Vehicle (CD, Mutual Fund, Annuity, Brokerage Account, etc.) _____

Account Type (IRA, etc.) _____

Maturity Date _____ Transfer Immediately? yes no no If no, when? _____

LOST POLICY AFFIDAVIT (complete if applicable): _____ The Owner(s) hereby certify that the policy has been lost or destroyed.
RELEASE OF INFORMATION AUTHORIZATION: _____ The Owner(s) hereby authorize _____ (existing financial institution) to provide information necessary to complete the requested transfer to Reliance Standard Life.

Please CHECK the appropriate box below, and complete one section only:

SECTION ONE – 1035 EXCHANGE/SURRENDER INFORMATION

(This section is to be used only for an exchange of non-qualified annuities between another insurer and RSL. For all PARTIAL 1035 EXCHANGES, use form EF-1606.)

- a. The tax code allows for the following nontaxable exchanges: A) The exchange of one life insurance policy for an annuity contract, or B) the exchange of one annuity contract for another annuity contract. A 1035 exchange allows the policyholder to defer any recognition of a taxable gain and transfer the basis to the new contract. When an exchange involves an annuity, the contract must be payable to the same person. As Owner of the above contract, the undersigned hereby revokes all previous beneficiary designations and any optional mode of settlement with respect to any proceeds payable at the death of the Annuitant or Insured and designates Reliance Standard Life Insurance Company (RSLIC) as sole beneficiary of the above contract. Further, said Owner hereby assigns and transfers all right, title and interest in the above contract to RSLIC. The undersigned is aware that RSLIC intends to surrender this contract for its cash value and specifically authorizes RSLIC to do so, without in any way limiting the rights transferred under this assignment. If no exchange takes place for whatever reason, this agreement shall become null and void. RSLIC's contract will be rescinded and the original contract will be returned to the undersigned without further liability to RSLIC.
- b. RSLIC, as the new owner of the above-referenced contract, does hereby request surrender of the above-referenced contract.

SECTION TWO – IRA ROLLOVER/TRANSFER

(This section is to be used only for an "IRA Rollover" from a non-IRA qualified plan or an "IRA Transfer" from another IRA.)

CHECK ONE: _____ IRA Rollover _____ IRA Direct Transfer

- a. An individual may rollover distributions from qualified plans into an Individual Retirement Annuity (IRA) with RSLIC. Please note that qualified funds may not be mixed with non-qualified funds.
- b. Minimum Required Distribution (check one if 70 ½ or older in year of transfer): _____ Please make Minimum Required Distribution prior to transfer
_____ Do not make Minimum Required Distribution prior to transfer
- c. All funds will be transferred to the annuity established with RSLIC unless a specific dollar amount or percentage is indicated here: _____
- d. RSLIC agrees to accept the rollover/transfer described above for our contract established on behalf of the above named Owner(s). RSLIC accepts its appointment as successor of the above contract and requests the liquidation and transfer of assets as indicated above.

SECTION THREE – DIRECT TRANSFER

(This section to be used only for a transfer of non-qualified assets or qualified non-IRA assets from another financial institution to RSL.)

- a. RSLIC will handle the transfer of non-qualified funds or qualified non-IRA funds from another financial institution (such as a bank, savings and loan, or investment company) to an annuity contract. This form must be signed by the Owner(s) and forwarded to us before we will process the transfer directly with the other financial institution.
- b. Amount to be transferred to the annuity established with RSLIC: _____ All or \$ _____ (Amount) or _____ %
- c. RSLIC agrees to accept the transfer described above for our contract established on behalf of the above named Owner(s). RSLIC accepts its appointment as successor custodian of the above contract and requests the liquidation and transfer of assets as indicated above.

REQUIRED SIGNATURES

Owner: _____ Date: _____

Joint Owner (if applicable): _____ Date: _____

Agent: _____ Date: _____

Spouse (for community property states): _____ Date: _____

PAYMENT INSTRUCTIONS FOR EXISTING FINANCIAL INSTITUTION

- a. Make all checks payable to Reliance Standard Life Insurance Company, and mail to:
Reliance Standard Life Insurance Company
Attn: Annuity New Business
2001 Market Street, Suite 1500
Philadelphia, PA 19103-9802

SIGNATURE GUARANTEE (if required)

TRUSTEE ACCEPTANCE / LETTER OF ACCEPTANCE (To be signed by an Officer of RSLIC)

Please be advised that RSLIC is acting as Trustee and is willing to accept transfer of the values indicated above.

By _____ Title _____ Date _____

Instructions For Completing 1035 Exchange/Surrender, IRA Rollover and Direct Transfer Form

General Information

Fill out the information as requested. The Annuitant's and Owner's Social Security numbers must be included.

Fill out the information as requested. The full address of the company which issued the existing contract must be included.

Complete the Lost Policy Statement, if applicable. Also complete the Release of Information Authorization, so that RSL can contact the other financial institution to determine if there are outstanding requirements, etc.,.

**NOTE: USE A SEPARATE FORM FOR EACH CONTRACT.
FILL OUT ONLY ONE OF THE SECTIONS BELOW.**

1035 Exchange/Surrender Information

Use this section of the form to exchange/surrender an existing NON-QUALIFIED annuity for a NON-QUALIFIED annuity with RSLIC. By checking this section and signing the form, the Owner of the existing contract temporarily assigns ownership of the contract to RSLIC, so that it can be surrendered and exchanged for a NON-QUALIFIED annuity with RSLIC.

IRA Rollover/Transfer

Use this section to rollover a QUALIFIED contract which is not an IRA into a QUALIFIED IRA with RSLIC. You may also use this section to transfer an existing QUALIFIED IRA into a QUALIFIED IRA with RSLIC.

First, indicate if this is an "IRA Rollover" or an "IRA Direct Transfer."

- b. Indicate if the client wishes to take his/her MRD before or after the transfer to RSL is completed.
- c. Specify an amount or percentage to be transferred, if the transfer is a partial transfer.

Direct Transfer

Use this section to transfer QUALIFIED (non-IRA) or NON-QUALIFIED funds from a financial institution to a NON-QUALIFIED annuity with RSLIC.

- b. Specify an amount or percentage to be transferred, or select "all" for a full transfer.

Required Signatures

To be completed by the Owner, and Joint Owner (if applicable), as well as the agent.

Payment Instructions for Existing Financial Institution

- a. All checks must be made payable to Reliance Standard Life Insurance Company and mailed to the address indicated.

Trustee Acceptance/Letter of Acceptance

This section, which will be completed and signed by an Officer of RSLIC, confirms that RSLIC is acting as Trustee of the contract in question and is willing to accept the transfer of its values to RSLIC from the existing company.